

Resolution #TC-2022-09-12

Instructing the Colorado Department of Transportation (CDOT) to dedicate new state strategic revenue received through Senate Bill 21-260, and new federal strategic revenue received through the Infrastructure Investment and Jobs Act towards the approved 10-Year plan project list attached.

Approved by the Transportation Commission on September 15, 2022

WHEREAS, the Colorado Senate Bill 21-260 provides new, long-term and stable transportation funding to Colorado for the first time since the passage of FASTER in 2009; and

WHEREAS, the federal Infrastructure Investment and Jobs Act was enacted in November 2021 and includes additional funding for surface transportation over a five-year period; and

WHEREAS, the Commission adopted a four year priority list of transportation projects for fiscal years 2020-2022 in November of 2019; and

WHEREAS, the Department has made significant progress in delivering the aforementioned list of priority projects for fiscal years 2020-2022 and has, as of the date of this resolution, \$380 million in project needs remaining to complete the fourth year of the original four-year project list; and

WHEREAS, SB21-260 requires the Department to update it's 10 Year Plan to be in compliance with the GHG Pollution Standard Rule; and

WHEREAS, CDOT has demonstrated that the updated Plan complies with the GHG Pollution Standard and the Commission has approved this compliance via its adoption of the September 2022 GHG Transportation Report; and

WHEREAS, CDOT has worked closely with its planning partners to update the 10-Year Plan and identify the next four year priority list for fiscal years 2023-2026 based on forecasted strategic funding from the aforementioned state, federal, and other sources in the amount of \$325 million per year on average over the next four years; and

WHEREAS, in conducting this update, CDOT staff ensured consistency with the Colorado Transportation Commission directed targets for regional equity, with 10% allocated off the top to transit as a minimum, 50% of the remaining capital investment prioritized to elements of surface treatment and bridge asset management, and 25% targeted to rural paving program investments for the areas of the state with sufficient rural road mileage to participate in the rural paving program; and

WHEREAS, the Colorado Transportation Commission recognizes the funding for the 10-Year Plan projects represent planning level estimates and must be delivered in accordance

with policy directive 703.0 “Annual Budget, Project Budgeting and Cash Management Principles”; and

NOW THEREFORE BE IT RESOLVED, the Colorado Transportation Commission approves the updated 10-Year Plan which includes full delivery of the FY19-22 project list and a new set of priority projects for FY23-26 as listed in the project tables attached to this resolution.

Herman
Stockinger

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Herman Stockinger
Date: 2022.09.16
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Herman Stockinger, Secretary
Transportation Commission

Date